

I completely agree with banking analyst Meredith Whitney when she says that the government is running out of ways to help the economy as the US faces major issues regarding credit and employment ahead. "I think they're out of bullets," Whitney said in an interview during which she reinforced remarks she made last month indicating she is strongly pessimistic about the prospects for recovery. Primary among her concerns is the lack of credit access for consumers who she said are "getting kicked out of the financial system."

She is right on the money and the only bullet that will stop foreclosure for those who still have jobs is passage of the Bankruptcy "Cramdown" Amendment just re-introduced by Rep. Conyers D- Michigan. BAKER LAW, PLLC was very active in contacting our U.S. Senators and Representatives when this bill was pending earlier this year. I will continue my efforts to help people save their homes and allow restructuring of home mortgage through bankruptcy. – RICHARD BAKER, ESQ.